

# Highlights

U.S. crude oil refinery inputs averaged over 15.9 million barrels per day during the week ending November 6, 2015, 302,000 barrels per day more than the previous week's average. Refineries operated at 89.5% of their operable capacity last week. Gasoline production increased last week, averaging 9.7 million barrels per day. Distillate fuel production decreased slightly last week, averaging about 4.9 million barrels per day.

U.S. crude oil imports averaged 7.4 million barrels per day last week, up by 434,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged 7.2 million barrels per day, 2.5% above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 353,000 barrels per day. Distillate fuel imports averaged 136,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 4.2 million barrels from the previous week. At 487.0 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 2.1 million barrels last week, but are well above the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 0.4 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.6 million barrels last week and are well above the upper limit of the average range. Total commercial

petroleum inventories increased by 2.6 million barrels last week.

Total products supplied over the last four-week period averaged about 19.8 million barrels per day, up by 1.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.3 million barrels per day, up by 3.4% from the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the last four weeks, up by 8.3% from the same period last year. Jet fuel product supplied is up 4.0% compared to the same four-week period last year.

The WTI price was \$44.32 per barrel on November 6, 2015, \$2.28 under last week's price and \$34.39 below a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.434 per gallon, \$0.010 lower than last week's price and \$0.798 less than a year ago. The spot price for No. 2 heating oil in the New York Harbor was \$1.494 per gallon, \$0.081 above last week's price but \$0.860 below a year ago.

The national average retail regular gasoline price increased to \$2.235 per gallon on November 9, 2015, \$0.011 over last week's price but \$0.706 under a year ago. The national average retail diesel fuel price increased to \$2.502 per gallon, \$0.017 per gallon higher than last week but \$1.175 lower than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/6/15	10/30/15	11/7/14
Crude Oil Input to Refineries	15,634	15,466	15,394
Refinery Capacity Utilization (Percent)	88.1	87.2	88.0
Motor Gasoline Production	9,628	9,610	9,358
Distillate Fuel Oil Production	4,840	4,775	4,627

See Table 2.

## Stocks (Million Barrels)

	11/6/15	10/30/15	11/7/14
Crude Oil (Excluding SPR) <sup>1</sup>	487.0	482.8	378.5
Motor Gasoline	213.2	215.3	203.6
Distillate Fuel Oil <sup>2</sup>	141.1	140.8	116.9
All Other Oils	463.6	463.5	428.1
Crude Oil in SPR	695.1	695.1	691.0
Total	2,000.1	1,997.6	1,818.0

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/6/15	10/30/15	11/7/14
Crude Oil	6,696	6,675	6,619
Petroleum Products	-2,168	-2,159	-1,934
Total	4,528	4,516	4,686

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/6/15	10/30/15	11/7/14
Motor Gasoline	9,268	9,205	8,968
Distillate Fuel Oil	3,975	3,926	3,671
All Other Products	6,524	6,552	6,901
Total	19,767	19,683	19,539

See Table 1.

## Prices (Dollars per Gallon except as noted)

	11/6/15	10/30/15	11/7/14
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	44.32	46.60	78.71
Conv. Regular Gasoline - NYH	1.434	1.444	2.232
No. 2 Heating Oil - NYH	1.494	1.413	2.354
Ultra-Low Sulfur Diesel Fuel - NYH	1.494	1.488	2.508
Propane - Mont Belvieu	0.443	0.445	0.837

See Table 10,11,12,14.

	Retail Prices		
	11/9/15	11/2/15	11/10/14

Motor Gasoline - Regular	2.235	2.224	2.941
Motor Gasoline - Midgrade	2.468	2.455	3.134
Motor Gasoline - Premium	2.678	2.660	3.315
On-Highway Diesel Fuel	2.502	2.485	3.677

Data for the week ending November 6 reflect benchmarking to the August *Petroleum Supply Monthly* values.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.